

## Message Text

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PAGE 01 STATE 030948  
ORIGIN EB-08

INFO OCT-01 EA-07 ISO-00 AGRE-00 CIAE-00 COME-00 INR-07  
LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03  
OMB-01 /038 R

DRAFTED BY EB/FTD:SFOUTS:CSH  
APPROVED BY EB/FTD:SFOUTS  
EA/PHL:DSULLIVAN  
USDA:WDAVIS

-----110633Z 003198 /17

R 102248Z FEB 77  
FM SECSTATE WASHDC  
TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 030948

E.O. 11652: N/A

TAGS: ETRD

SUBJECT: COTTON CONTRACTS

REF: (A) MANILA 1670 (B) MANILA 333

1. PLEASE INFORM DBP THAT YUPANGCO OFFER TO CANCEL CIEC CONTRACT BUT NOT REPEAT NOT VACATE COURT JUDGMENT AGAINST CIEC IS UNACCEPTABLE. THIS WOULD NOT REPEAT NOT FULFILL TERMS OF LETTER OF ASSURANCES AND WOULD HAVE EFFECT OF REMOVING ALL LIABILITY FROM YUPANGCO WHILE LEAVING CIEC LIABLE FOR CLAIMS MADE IN COURT ACTION.

2. REGARDING LIRAG - PAN AMERICAN CONTRACT, WE DISCUSSED EMBASSY REPORT OF LIRAG OFFER TO CANCEL WITH REPRESENTATIVE OF PAN AMERICAN. ONLY COMMUNICATION PAN AMERICAN HAS RECEIVED FROM LIRAG IS LETTER DATED LAST SEPTEMBER AND  
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ADDRESSED TOPAN AMERICAN, USA"WHICH WAS FINALLY DELIVERED IN JANUARY. IN THIS LETTER LIRAG OFFERS TO CANCEL ON GROUNDS THAT PAN AMERICAN HAS REQUESTED CANCELLATION. PAN AMERICAN UNWILLING TO CANCEL ON THIS BASIS BECAUSE IT FEELS REFERENCE TO REQUEST FOR CANCELLATION MAY LEAVE IT LIABLE TO FUTURE LEGAL ACTION. PAN AMERICAN IS WILLING TO CONSIDER AN OFFER OF CANCELLATION WHICH DOES CITE REASON OTHER THAN

A REQUEST FROM THEM. EMBASSY SHOULD REPORT PAN AMERICAN  
POSITION TO DBP. YOU MAY ALSO WISH TO GIVE LIRAG CORRECT  
ADDRESS FOR FUTURE COMMUNICATIONS WITH PAN AMERICAN.  
ADDRESS IS: PAN AMERICAN, 714 COTTON EXCHANGE BLDG,  
HOUSTON, TEXAS 77002.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COTTON  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE030948  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** SFOUTS:CSH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 77 MANILA 1670, 77 MANILA 333  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3351180  
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**Status:** NATIVE  
**Subject:** COTTON CONTRACTS  
**TAGS:** ETRD, EPAP, RP, US  
**To:** MANILA  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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